

**AUDITORS' REPORT****To The Members of M/s Classic Growers Ltd.****Report On the Standalone Financial statements**

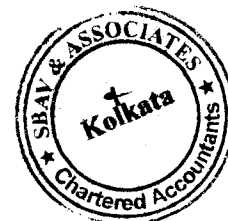
1. We have audited the accompanying standalone financial statements of **M/s. Classic Growers Ltd.** ("the Company") which comprises the balance sheet as at 31<sup>st</sup> March 2018, the Statement of standalone Profit & Loss and the cash flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

2. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the companies act, 2013('the act') with respect to the preparation and presentation of these standalone financial statement that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the companies(Accounts) Rules, 2014. The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act of safeguarding the asset of the company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud and error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statement, that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.



5. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of the affairs of the company as at 31<sup>st</sup> March, 2018, and its profit and its cash flows for the year ended on that date.

**Report on Other Legal And Regulatory Requirement**

7. As required by the Companies (Auditors' Report) Order, 2016 (the Order') issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
8. As required by section 143(3) of the Act, We report that:
- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and Statement of Profit and Loss and the cash flow statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representation received from the directors as on 31<sup>st</sup> March 2018, and taken on record by the Board of directors, none of directors is disqualified as on 31<sup>st</sup> March 2018 from being appointed as a director in terms of Section 164(2) of the act.
  - f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-A", and
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rules, 11 of the companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
    - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements in accordance with the generally accepted accounting practice – Refer Note 25 to the financial statements.



- ii. The company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses.
  - iii. The Company is not required to transfer amounts to the Investor Education and Protection Fund by the Company.
9. As required by the Non-Banking Financial Companies Auditors (Reserve Bank) Directions, 2016, we further state that we have submitted a report to the Board of Directors of the Company containing a statement on the matters of supervisory concern to the Reserve Bank of India as specified in the said Directions, namely the following:
- a) The Company is engaged in the business of Non-Banking Financial Institution and meeting the principal business criteria (Financial assets / income pattern). The Company has applied for registration as provided in section 45IA of the Reserve Bank of India Act, 1934 (2 of 1934) and has received its certificate of registration.
  - b) The Company is entitled to continue to hold such certificate of registration in terms of its Principal Business criteria (Financial assets/income pattern) as on 31.03.2018.
  - c) The Company is meeting the required Net Owned Fund requirement as laid down in Master Directions – Non Banking Financial Company – Non Systematically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
  - d) Pursuant to Circular No. DNBS.PD.CC No. 85/03.02.089/2006-07 dated 6<sup>th</sup> December, 2006 we are of the view that the Company can be classified as Loan Company carrying on as its principal business of providing finance by way of loans and advances.
  - e) The Board of Directors has passed a resolution for non-acceptance of any public deposit.
  - f) The Company has not accepted any public deposit during the relevant year.
  - g) The Company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad & doubtful debts as applicable to it in terms of Non Banking Financial Company – Non Systematically Important Non- Deposit taking Company (Reserve Bank) Directions, 2016.



- h) The Company is not systemically important Non-deposit taking NBFCs as defined in paragraph 3(xxviii) of the Non Banking Financial Company- Non Systematically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, hence, Capital adequacy ratio and furnishing of annual statement of capital funds, risk assets/exposures and risk asset ratio (NBS-7) does not apply to this Company.
- i) Pursuant to Notification – Non Banking Financial Company – Non Systematically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 we are of the view that the Company is not carrying on the Business of Micro Finance Institutions, hence classification as NBFC-MFI as defined in the said Directions with reference to the business carried on by it during the financial year under review is not applicable.

As per our report of even date attached.

Place: Kolkata  
Date: 31.08.2018

**FOR SBAV & ASSOCIATES**  
Firm Registration No. 322552E  
Chartered Accountants

*Vinit Jalan*  
(CA VINIT JALAN)  
Partner  
Membership No.-062807



**ANNEXURE TO THE AUDITOR'S REPORT**

(Referred to in Paragraph 7 under 'Report on other Legal and Regulatory Requirement' section of our report of even date)

- (i)
- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) The fixed assets were physically verified during the year by the management in accordance with a regular programme of verification adopted by the company which, in our opinion, the frequency of physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable property are held in the name of the Company.
- (ii) The stock of shares are in demat mode with the Depository, Hence question of Physical Verification of stock of Shares at Reasonable interval does not arise. As the Shares are in demat mode paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has granted loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to companies, firms or other parties listed in the registers maintained under Section 189 of the Companies Act, are not prima facie prejudicial to the interest of the Company.
  - (b) The Principal amount is repayable at the discretion of the Company; however, interest as stipulated is being received on regular basis.
  - (c) There are no overdue amounts of loans granted to companies, firms or Limited Liability Partnerships or other parties listed in the registers maintained under section 189 of the Companies Act, 2013.
- (iv) Based on such verification and according to the information and explanations given to us by the management, the Company has complied with the provisions of section 185 of the Act. Whereas Section 186 of the Companies Act, 2013 is not applicable in case of this Company as the Company is carry on the business of Non-Banking Financial Company and is Registered with the Reserve Bank of India under the provisions of Chapter IIIB of the Reserve Bank of India Act, 1934.
- (v) Based on such verification and according to the information and explanations given to us by the management, in our opinion, the Company has not accepted



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any loans or deposits which are deposits within the meaning of Rule (2) (b) of the Companies (Acceptance of Deposits) Rules, 2014.

- (vi) To the best of our knowledge and as explained to us, the Central Government has not prescribed for maintenance of cost record under sub-section (1) of Section 148 of the Companies Act, 2013 for the Company.
- (vii) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion:
- (a) The Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues as applicable with the appropriate authorities.
- (b) According to the records of the Company, there are no dues of Sales tax/value added tax/custom duty/excise duty/ cess which have not been deposited on account of any dispute. However, according to information and explanations given to us, the following due of Income tax have not been deposited by the Company on account of dispute:

Nature of the dues	Amount (Rs)	Period on which the amount relates	Forum where dispute is pending
Income tax	1,50,140/-	A.Y 2014-15	CIT (A) - 3

- (viii) The Company has neither taken any loan from financial institution or bank nor issued any debentures. Therefore the clause for defaulter in repayment of dues does not arise.
- (ix) According to the information and explanations given by the management and based on such verification, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.



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- (xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, wherever applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is a Non-Banking Financial Company and is required to be registered under section 45-IA of the Reserve Bank of India and the Company has obtained the Registration.

### **FOR SBAV & ASSOCIATES**

Firm Registration No. 322552E

Chartered Accountants

Place: Kolkata  
Date: 31.08.2018

*Vinit Jalan*  
(CA VINIT JALAN)

Partner

Membership No.-062807



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## **Chartered Accountants**

### **ANNEXURE – “A” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF M/S. CLASSIC GROWERS LTD.**

#### **Report on the Internal Financial Controls Clause (i) of Sub-section 3 of 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of CLASSIC GROWERS LTD. (“the Company”) as of March 31, 2018 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating





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effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitation of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial



**SBAV & Associates**  
**Chartered Accountants**

reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

As per our report of even date attached.

Place : Kolkata  
Date : 31.08.2018.

**FOR SBAV & ASSOCIATES**  
Chartered Accountants  
Firm Reg.No.322552E

  
(CA Vinit Jalan)  
Partner  
Membership No.-062807



# CLASSIC GROWERS LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	Note	AS AT 31ST MARCH, 2018 (RS)	AS AT 31ST MARCH, 2017 (RS)
<b>I. EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUND</b>			
Share Capital	1	6,00,00,000.00	6,00,00,000.00
Reserves & Surplus	2	6,04,17,273.48	5,67,47,508.72
<b>NON- CURRENT LIABILITIES</b>			
Deferred Tax Liabilities (net)		6,013.00	2,073.00
Long- term Provision	3	1,86,787.00	2,39,558.00
<b>CURRENT LIABILITIES</b>			
Other current liabilities	4	44,264.00	43,826.00
Short-term provision	5	7,62,142.00	9,20,753.00
<b>TOTAL</b>		<b>12,14,16,479.48</b>	<b>11,79,53,718.72</b>
<b>II. ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Fixed Assets (Tangible)	6	5,64,650.00	1,52,052.00
Non-current investments	7	4,19,83,136.00	4,23,00,085.00
Deferred Tax Assets (net)		-	-
Long- term Loans and Advances	8	6,88,69,426.00	6,25,07,540.00
Other Non- Current Assets	9	29,748.00	42,405.00
<b>CURRENT ASSETS</b>			
Current investments	10	-	-
Inventories	11	4,61,760.33	4,61,674.53
Cash and cash equivalents	12	36,49,832.15	61,52,244.19
Other Current Asset	13	58,57,927.00	63,37,718.00
<b>TOTAL</b>		<b>12,14,16,479.48</b>	<b>11,79,53,718.72</b>

**REFER SIGNIFICANT ACCOUNTING POLICIES** I  
Particulars as per RBI directions II

The accompanying Notes and other explanatory information form an integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED  
FOR SBAV & ASSOCIATES

Firm Registration Number: 322552E

Chartered Accountants

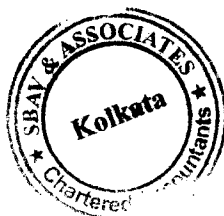
*Vinit Jalan*  
(CA VINIT JALAN)

Partner

Membership No. : 062807

Date: 31.08.2018

Place: Kolkata



DIRECTORS

*Rabindra Goyal*

(Rabindra Goyal)

Managing Director

DIN: 00532125

*Sandeep Agarwal*

(Sandeep Agarwal)

Director

DIN:00557801

# CLASSIC GROWERS LIMITED

## STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	NOTE	FOR THE YEAR ENDED 31ST MARCH 2018 (Rs.)	FOR THE YEAR ENDED 31ST MARCH 2017 (Rs.)
<b>I REVENUE</b>			
Revenue from Operations	14	65,78,020.00	63,14,634.66
Other income	15	3,10,914.46	4,29,146.94
<b>Total</b>		<b>68,88,934.46</b>	<b>67,43,781.60</b>
<b>II EXPENSES</b>			
Purchase of Shares		-	-
Changes in Inventories	16	(85.80)	2,81,221.04
Employee Benefits Expense	17	8,16,000.00	8,16,000.00
Depreciation and amortisation expense	6	74,840.00	22,005.00
Other expenses	18	8,51,973.50	13,17,222.03
<b>Total</b>		<b>17,42,727.70</b>	<b>24,36,448.07</b>
<b>III Profit before provision for bad &amp; doubtful debt, contingent provisions etc (I - II)</b>		51,46,206.76	43,07,333.53
Provision for bad & Doubtful debts, Contingent		(52,771.00)	36,568.00
<b>IV Provisions</b>		51,98,977.76	42,70,765.53
<b>V Profit before extraordinary items &amp; tax (III - IV)</b>		-	-
<b>VI Extraordinary Items</b>		51,98,977.76	42,70,765.53
<b>VII Profit/(Loss) before tax (V-VI)</b>		-	-
<b>VIII Tax expense:</b>			
Current tax		14,19,486.00	15,13,675.00
Income Tax for Earlier Year		1,05,787.00	13,446.00
Deferred tax		3,940.00	2,979.00
<b>IX Profit for the year from continuing operations (VII -VIII)</b>		36,69,764.76	27,40,665.53
<b>X Profit from discontinuing operations</b>		-	-
<b>XI Tax Expense of discontinuing operations</b>		-	-
<b>XII Profit for the year from discontinuing operations (X - XI)</b>		-	-
<b>XIII Profit/(Loss) for the year (IX + XII)</b>		36,69,764.76	27,40,665.53
<b>Net Profit available to Equity Shareholders</b>	A	36,69,764.76	27,40,665.53
Weighted Average No. of Outstanding Shares of Rs.10/- each during the year	B	60,00,000	60,00,000
<b>XIV Basic/ Diluted Earning per Share</b>	(A/B)	0.61	0.46

### REFER SIGNIFICANT ACCOUNTING POLICIES

PARTICULARS as per RBI directions

The accompanying Notes and other explanatory information form an integral part of the Statement of Profit and Loss.

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED  
FOR SBAV & ASSOCIATES

Firm Registration Number: 322552E

Chartered Accountants

*Vinit Jalan*  
(CA VINIT JALAN)

Partner

Membership No. : 062807



Date: 31.08.2018

Place: Kolkata

DIRECTORS

*Rabindra Goyal*

(Rabindra Goyal)

Managing Director

DIN: 00532125

*Sandeep Agarwal*

(Sandeep Agarwal)

Director

DIN: 00557801

# CLASSIC GROWERS LIMITED

## Statement of cash flow for the year ended 31.03.2018

	2017-2018 Amount (Rs.)	2016-2017 Amount (Rs.)
<b>A. Cash flow from operating activities</b>		
Net profit before tax & Extraordinary items	51,98,977.76	42,70,765.53
<b>Adjustment for:</b>		
Contingent Provision on Standard Assets	(52,771.00)	36,568.00
Provision for diminution in investment	3,16,949.00	6,94,585.00
Profit on sale of Mutual Fund	(2,61,637.46)	(4,25,865.94)
Profit on sale of Fixed Assets	(47,687.00)	-
Depreciation & Amortisation	74,840.00	22,005.00
Operating profit before working capital changes	52,28,671.30	45,98,057.59
<b>Adjustment for:</b>		
Inventories	(85.80)	281221.04
Long- term Loans and advances	(6361886.00)	(30000.00)
Short Term Loans and Advances	479791.00	(1151549.00)
Other Non-Current Assets	12657.00	(25000.00)
Other Current Liabilities	438.00	21874.00
Cash generated from operations	(6,40,414.50)	36,94,603.63
Income Tax (net)	16,83,884.00	7,49,634.00
Net cash from operating activities	(23,24,298.50)	29,44,969.63
<b>B. Cash flow from investing activities</b>		
Sale/Purchases of Fixed Assets (net)	(4,39,751.00)	(8,453.00)
Sale/purchases of investment (net):		
Investment in Mutual Fund (Net)	2,61,637.46	27,49,336.81
Net cash from investing activities	(1,78,113.54)	27,40,883.81
<b>C. Cash flow from financing activities</b>		
Net cash Flow from financing activities	-	-
<b>Net Increase/(decrease) in cash &amp; Cash Equivalents</b>	(25,02,412.04)	56,85,853.44
<b>Cash and Cash Equivalent at the beginning of the period</b>	61,52,244.19	4,66,390.75
<b>Cash and Cash Equivalent at the end of the period</b>	36,49,832.15	61,52,244.19

Note: 1. Figures in bracket represent outflows.

2. Previous year figure have been regrouped wherever considered necessary.

3. The Above cash Flow statement has been prepared under the " Indirect Method" as set out in Accounting Standard-3 " Cash Flow Statements".

In terms of our report of even date annexed.

**FOR SBAV & ASSOCIATES**

Firm Registration No. 322552E

Chartered Accountants

*Vinit J.*  
(CA. VINIT JALAN)

Partner

Membership No. 062807

Place: Kolkata

Date: 31.08.2018



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*Rabindra Goyal*

(Rabindra Goyal)

Managing Director

DIN: 00532125

*Sandeep Agarwal*

(Sandeep Agarwal)

Director

DIN: 00557801

## **CLASSIC GROWERS LIMITED**

### **SIGNIFICANT ACCOUNTING POLICIES - 'I'**

#### **i Corporate Information**

Classic Growers Ltd.(CIN No. L01119WB1992PLC055908) (The Company) is a Public Company incorporated under the Companies Act, 1956. The Company operates as an investment and Finance Company and consequently registered as a Non-Banking Financial Institution (Non-Deposit taking) with the Reserve Bank of India.

#### **ii Basis of Accounting :**

The Financial Statements have been prepared on the basis of a going concern under the Historical Cost convention and confirm in all material aspects to the generally accepted accounting principles in India which encompass applicable accounting standards notified by Companies (Accounting standard) rules 2006, relevant provision of the Companies Act, 1956 and Companies Act, 2013 as applicable, the applicable guidelines issued by the Reserve Bank of India, other statutory provisions and regulatory framework. The Company adopts the accrual concept in the preparation of account. The preparation of financial statement require the management to make estimates and assumption considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statement and the reported income and expenses during the reporting period. The Management believes that the estimate used in preparation of the financial statement are prudent and reasonable. Future results could differ from these estimates.

#### **iii Principal Accounting Policies :**

Accounting Policies, unless specifically stated to be other, are consistent and are in consonance with generally accepted accounting principles.

#### **iv Revenue Recognition :**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Items of income and expenditure are recognised on accrual and prudent basis.

(a) Interest and other dues are recognized on accrual basis except in the case of income on Non- Performing Assets which is recognized, as and when received, as per the prudential norms prescribed by the RBI.

(b) Dividends declared by the respective Companies till the close of the accounting period are accounted for as income, once the right to receive is established.

#### **v Employee Benefits**

Provision for payment of Gratuity is not applicable to the Company during the year.

#### **vi Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price less creditable duties, taxes and levies, and any directly attributable cost of bringing the asset to its working condition for the intended use. Exchange Difference arising on repayment or reinstatement of foreign currency liabilities incurred are adjusted in the carrying amount of respective fixed assets. The amount incurred for capital items not ready for their intended use on reporting date are disclosed under capital work in progress.

#### **vii Depreciation and Amortisation**

a. The company follows written down value method of charging depreciation on the fixed assets as per the method and in the manner prescribed in the schedule II to the Companies Act, 2013.

b. Depreciation on asset acquired or disposed off or sold during the year are provided on pro-rata basis with reference to the date of addition or disposal of the respective assets.

#### **viii Impairment of asset**

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss Account. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

#### **ix Investment:**

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost less provisions recorded to recognise any decline, other than temporary, in the carrying value of each investment.



## CLASSIC GROWERS LIMITED

**x Stock-in-Trade**

Stock-in-trade has been stated at cost on (FIFO basis) or net realisable value whichever is lower.

**xi Earnings Per Share (EPS)**

Basic earnings per share are calculated by dividing the net profit/(loss) for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity shares to the extent that they were entitled to participate in dividend relative to a fully paid equity shares during the reporting period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**xii Taxation**

Provision for current tax made and retained in the books on the basis of estimated tax liability as per Income Tax Act, 1961.

Deferred tax recognized, subject to the consideration of prudence, on timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s).

**xiii Provisions and contingencies**

Provisions are recognised when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that the cash outflow will be required and a reliable estimates can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible or present obligation, where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognised not disclosed.

### NOTES ON ACCOUNTS

The Previous Year figures have been regrouped/ reclassified, wherever necessary to confirm to the current year presentation.

**1 SHARE CAPITAL**

	AS AT 31st March, 2018	Amount (RS) AS AT 31st March, 2017
<b><u>AUTHORISED SHARE CAPITAL</u></b>		
60,00,000 (60,00,000) Equity Shares of ₹10/- each	6,00,00,000.00	6,00,00,000.00
<b><u>ISSUED, SUBSCRIBED &amp; PAID UP</u></b>		
50,00,000 (50,00,000) Equity Shares of ₹10/- each fully paid up in cash	5,00,00,000.00	5,00,00,000.00
10,00,000 (10,00,000) Equity Shares of ₹10/- each issued other than cash	1,00,00,000.00	1,00,00,000.00
	<u>6,00,00,000.00</u>	<u>6,00,00,000.00</u>

**1.1 The reconciliation of the number of shares outstanding at the beginning and end of the year**

Particulars	No. of Shares	AS AT 31st March, 2018	No. of Shares	AS AT 31st March, 2017
		Value (Rs)		Value (Rs)
Equity Shares outstanding at the beginning of the year	60,00,000	6,00,00,000.00	60,00,000	6,00,00,000.00
Add: Shares issued during the yr.	-	-	-	-
Equity Shares outstanding at the end of the year	60,00,000	6,00,00,000.00	60,00,000	6,00,00,000.00

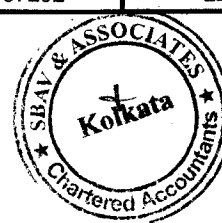
**1.2 Terms/rights attached to shares :**

The Company has only one class of Equity Shares having a par value of ₹10/- per share. Each shareholder is entitled to one vote per share. All shareholders carry equal rights as to dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in the proportion of the no. of equity shares held by the shareholder. However, no preferential amount exist at present.

**1.3 Details of Shareholders holding more than 5% Shares:**

Name of Shareholder	31-03-2018		31-03-2017	
	No. of shares	%	No. of shares	%
Satyam Commodore Pvt. Ltd.	1357292	22.62	1357292	22.62



## CLASSIC GROWERS LIMITED

### 2 RESERVES & SURPLUS

	AS AT 31st March, 2018	Amount (RS) AS AT 31st March, 2017
<b><u>Reserves</u></b>		
General Reserve	3,99,97,622.93	3,99,97,622.93
<b><u>R.B.I. Reserve Fund</u></b>		
<b><u>(U/s 45IC of RBI Act)</u></b>		
Balance B/F from Previous year	30,40,199.00	24,92,066.00
Add: Additions during the Year	7,33,953.00	5,48,133.00
Balance at the end of Year	37,74,152.00	30,40,199.00
<b><u>Surplus (i.e Profit &amp; Loss Account)</u></b>		
Balance B/F from previous year	1,37,09,686.79	1,15,17,154.26
Add: Profit for the year	36,69,764.76	27,40,665.53
Less: Transfer to R.B. I. Reserve Fund	7,33,953.00	5,48,133.00
Balance at the end of the year	1,66,45,498.55	1,37,09,686.79
	6,04,17,273.48	5,67,47,508.72

### 3 LONG- TERM PROVISION

Contingent Provision on Standard Assets	1,86,787.00	2,39,558.00
	1,86,787.00	2,39,558.00

### 4 OTHER CURRENT LIABILITIES

Statutory Liabilities	3,700.00	-
Liabilities for Expenses	40,564.00	43,826.00
	44,264.00	43,826.00

### 5 SHORT-TERM PROVISION

Provision for taxation (Net of TDS and Advance Tax)	7,62,142.00	9,20,753.00
	7,62,142.00	9,20,753.00

### 7 NON-CURRENT INVESTMENTS

#### OTHER INVESTMENT

As per annexure 'A'	4,19,83,136.00	4,23,00,085.00
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### 8 LONG- TERM LOANS & ADVANCES

#### Unsecured, Considered Good

Loans to Associates	4,40,79,426.00	4,28,62,540.00
Loans to other than related parties	2,47,90,000.00	1,96,45,000.00
	6,88,69,426.00	6,25,07,540.00

### 9 OTHER NON- CURRENT ASSETS

Income Tax on regular assessment	25,000.00	25,000.00
Security Deposits	4,748.00	17,405.00
	29,748.00	42,405.00

### 10 CURRENT INVESTMENTS

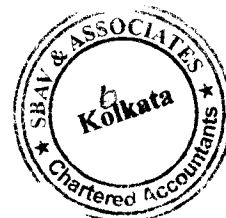
<u>Other Investments</u>	<u>No. of units</u>	<u>No. of units</u>
Aggregate Amount of Quoted Investment	-	-
Aggregate Amount of Unquoted Investment	-	-
Aggregate provision made for diminution	-	-
<b>Total Value of Investment</b>	-	-





# CLASSIC GROWERS LIMITED

		Amount (RS)	
		AS AT	AS AT
		31st March, 2018	31st March, 2017
<b>11 INVENTORIES</b>			
Stock of equity shares (fully paid-up)	No. of Shares	No. of Shares	
(as taken, valued and certified)			
Nextgen Animation Media Ltd.(F.V. ₹10/-)	20	35.60	20 35.60
Pentamedia Graphics Ltd.(F.V. ₹1/-)	1,430	943.80	1,430 858.00
Shree Rama Multi-Tech Ltd. (F.V. ₹ 5/-)	63,163	4,33,031.43	63,163 4,33,031.43
Silverline Technologies Ltd.(F.V. ₹10/-)	50	109.50	50 109.50
Trent Ltd. (F.V. ₹1/-)	250*	12,500.00	25 12,500.00
Willard India Ltd.(F.V. ₹10/-)	2,000	15,140.00	2,000 15,140.00
		<u>4,61,760.33</u>	<u>4,61,674.53</u>
* 250 Equity Shares Received in lieu of 25 Equity Shares on split of shares from Rs.10/- to Rs.1/-.			
<b>12 CASH &amp; CASH EQUIVALENTS</b>			
Balances with Banks in current account		34,39,295.42	59,78,260.10
Cheque in Hand		-	42,793.36
Cash on hand (As certified by the director)		<u>2,10,536.73</u>	<u>1,31,190.73</u>
		<u>36,49,832.15</u>	<u>61,52,244.19</u>
<b>13 OTHER CURRENT ASSET</b>			
Interest accrued and due on loans		58,45,526.00	59,37,718.00
Prepaid expenses		12,401.00	-
Others		-	4,00,000.00
		<u>58,57,927.00</u>	<u>63,37,718.00</u>



# CLASSIC GROWERS LIMITED

## 14 REVENUE FROM OPERATIONS

	Amount (RS) 2017-2018	Amount (RS) 2016-2017
Sale of Shares	-	3,85,410.66
Interest on long- term loan (TDS ₹ 657344/- P.Y. 592922/-)	65,78,020.00	59,29,224.00
	<u>65,78,020.00</u>	<u>63,14,634.66</u>

## 15 OTHER INCOME

Profit on Sale of Fixed Asset	47,687.00	-
Profit on Sale of Mutual Fund	2,61,637.46	4,25,865.94
Dividend	250.00	1,965.00
Interest on CESC Deposit	1,340.00	1,316.00
	<u>3,10,914.46</u>	<u>4,29,146.94</u>

## 16 CHANGE IN INVENTORIES

Opening Stock	4,61,674.53	7,42,895.57
Closing Stock	4,61,760.33	4,61,674.53
(Increase)/Decrease in Stock	<u>(85.80)</u>	<u>2,81,221.04</u>

## 17 EMPLOYEE BENEFITS EXPENSES

Salary & Bonus	5,16,000.00	5,16,000.00
Directors Remuneration	3,00,000.00	3,00,000.00
	<u>8,16,000.00</u>	<u>8,16,000.00</u>

## 18 OTHER EXPENSES

Advertisement & Subscription	18,691.00	26,300.00
Bank Charges	1,843.50	1,206.50
Car Insurance	5,478.00	4,829.00
CDSL Annual Charges	25,876.00	25,763.00
Demat Charges	-	2,175.53
E- Voting Expenses	25,681.00	25,145.00
Electricity Expenses	2,136.00	1,838.00
Filing Fees	3,600.00	4,800.00
General Expenses	30,189.00	69,822.00
Listing Fees	28,750.00	28,625.00
Mobile Phone Expenses	2,760.00	2,926.00
Motor Car Running & Maintenance	89,518.00	1,23,409.00
Municipal Tax	4,624.00	4,564.00
NSDL Annual Charges	25,876.00	25,763.00
Office Maintenance Charges	6,192.00	6,192.00
Postage & Telegram	6,003.00	9,796.00
Printing & Stationery	16,315.00	38,557.00
Professional Tax	9,500.00	9,500.00
Professional fees	24,250.00	13,750.00
Rent, Rates and Taxes	21,820.00	1,000.00
Telephone Expenses	9,651.00	11,763.00
Travelling & Conveyance	81,611.00	1,31,123.00
Trade Licence Fee	2,150.00	1,850.00
Share Transfer Agent Fees	17,250.00	17,175.00
Web Site Maintenance Charges	8,000.00	-
Secretrial Audit Report Fees	-	575.00
Provision for diminution in Investment (In associated companies)	3,16,949.00	6,94,585.00
<u>Payments to the auditor</u>		
As Auditor	43,660.00	33,040.00
For Other Services	23,600.00	1,150.00
	<u>8,51,973.50</u>	<u>13,17,222.03</u>



# CLASSIC GROWERS LIMITED

- ## 21 TAXATION:-

	AS AT 31st March, 2018	Amount (RS) AS AT 31st March, 2017
a. Deferred Tax Liability/ (Asset)		
i) Related to Fixed Assets	6,013.00	2,073.00
b. Provision for Deferred Tax	6,013.00	2,073.00

## 22 RELATED PARTY DISCLOSURES

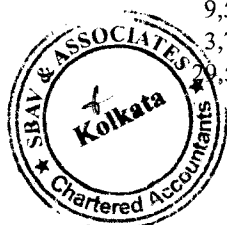
Disclosure of details pertaining to related party transaction in terms of accounting standard - 18 issued by the ICAI. (As identified by the Management).

- |   |   |
|---|---|
| i) <b><u>Nature of relationship</u></b><br><u>Promoter Company</u><br><u>Key Management Personnel</u> | <b><u>Name of Related Party</u></b><br>Satyam Commodeal Pvt. Ltd.<br>Mr. Rabindra Goyal - Managing Director & Chief Executive Officer<br>Relative of Key management personnel : Mrs. Namita Goyal |
|---|---|

ii)	<b>Name of Related Party :</b>	Associate Companies/Firms
		Achievement Builders (P) Ltd. Aavash Construction (P) Ltd. Anulya mercantile (P) Ltd. Biltech Engginers (P) Ltd. Beekay Engineering Corporation Jay Kay Properties Pvt Ltd. Kanu Holdings (P) Ltd. Daylight Commercial (P) Ltd. Immortal Vintrade (P) Ltd. Master Art (P) Ltd. Presidency Builders (P) Ltd. Landscape Properties (P) Ltd. Shintex Trading (P) Ltd. Shankar Estates (P) Ltd. Shillok Vyapaar (P) Ltd.

- iii) **Transaction with related party during the year:**  
Director's Remuneration- Rs. 300000/- paid to Mr. Rabindra Goyal.

Name of Associates	Nature of Transactions		In ( ₹ )	
	Opening Balance	Interest Accrued	Loan Given (Net of Amount received and TDS)	Amount outstanding
Achievement Builders (P) Ltd.	73,89,086.00	6,65,018.00	(66,502.00)	79,87,602.00
Anulya Mercantile (P) Ltd.	37,74,376.00	3,39,694.00	(33,969.00)	40,80,101.00
Aavash Construction (P) Ltd.	3,51,639.00	31,648.00	(3,165.00)	3,80,122.00
Beekay Engg. Corporation	1,82,46,080.00	18,79,373.00	(22,29,017.00)	1,78,96,436.00
Kanu Holdings (P) Ltd.	1,61,189.00	10,669.00	(12,256.00)	1,59,602.00
Daylight Commercial Pvt Ltd.	2,16,601.00	20,776.00	22,922.00	2,60,299.00
Presidency Builders (P) Ltd.	14,85,481.00	24,300.00	(15,09,781.00)	-
Shankar Estates (P) Ltd.	13,40,202.00	1,67,814.00	12,23,017.00	27,31,033.00
Shintex Trading (P) Ltd.	52,75,041.00	4,86,639.00	1,51,336.00	59,13,016.00
Shillok Vyapaar (P) Ltd.	44,13,653.00	4,46,509.00	1,65,349.00	50,25,511.00
Immortal Vintrade (P) Ltd.	3,24,902.00	30,523.00	21,948.00	3,77,373.00
Jaykar Properties (P) Ltd.	9,53,186.00	10,969.00	(9,64,155.00)	-
Landscape Properties (P) Ltd	3,77,114.00	4,588.00	(3,81,702.00)	-
Master Art (P) Ltd.	29,56,976.00	3,54,837.00	(35,484.00)	32,76,329.00



**CLASSIC GROWERS LIMITED**

- 23 In the opinion of the management the Company is mainly engaged in the investment activities. All other activities of the Company revolve around the main business, and as such, there are no separate reportable segments.
- 24 In the opinion of Board of Directors, the "Current Assets", have a value on realization, in the ordinary course of Business, at least equal to the amount at which they are stated in the Balance Sheet.
- 25 Contingent liabilities not provided for (As certified by the Management)
- (i) A demand of ₹ 39,75,966/- has been raised by the Income Tax Department for the assessment year 2006-07 on 26.12.2008 and the Company has filed an appeal against this Order of demand with the CIT Appeal - VIII, Kolkata which was admitted by the appropriate authority and the demand has been vacated vide its Order dated 18.09.2009. However, the Income Tax Department had filed an appeal against the Order of the Ld. CIT Appeal - VIII, Kolkata before the Hon'ble Income Tax Appellate Tribunal (ITAT), Kolkata and Hon'ble ITAT, Kolkata set aside the order of the Hon'ble CIT Appeal - VIII and restored the order of the Income Tax Officer which was challenged by the Company before the Hon'ble High Court at Kolkata and an order was passed in the favour of the Company. However the Income Tax department challenged the Order of the Hon'ble Calcutta High Court before the Hon'ble Supreme Court of India and the same was admitted on 14.11.2014 and is pending before the Hon'ble Supreme Court, likely outcome of the same cannot be determined at this stage but the company is expecting, in favour of the Company relying on the basis of judgement given by the Hon'ble High Court at Kolkata in favour of the Company.
- (ii) A demand of ₹ 1,50,140/- has been raised by the Income Tax Department for the assessment year 2014-15 on 26.12.2016 and the Company has filed an appeal against this Order of demand with the CIT Appeal - III, Kolkata and the same is pending before the Ld. CIT Appeal - III, likely outcome of the same cannot be determined at this stage but the company is expecting decision, in favour of the Company relying on the basis of various judicial pronouncement given by the Hon'ble High Court in India in favour of the matter.
- 26 Earning and expenditure in Foreign Currency – Nil

**FOR SBAV & ASSOCIATES**

Firm Registration Number: 322552E

**Chartered Accountants**

*Vinit Jalan*  
(CA VINIT JALAN)

Partner

Membership No. : 062807

Date: 31.08.2018

Place: Kolkata



*Rabindra Goyal*  
(Rabindra Goyal)  
Managing Director  
DIN: 00532125

*Sandeep Agarwal*  
(Sandeep Agarwal)  
Director  
DIN: 00557801

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**M/S CLASSIC GROWERS LIMITED**

**NOTE "6"**

**FIXED ASSETS**

PARTICULARS	GROSS BLOCK			DEPRECIATION				Net Block	
	Balance as on 01.04.2017	Additions/ (Deduction) during the Year	Balance as on 31.03.2018	Upto 31.03.2017	For the Year	Adjusted during the year	Upto 31.03.2018	Balance as on 31.03.2018	Balance as on 31.03.2017
Computer	83,716.00	-	83,716.00	75,976.00	4,568.00	-	80,544.00	3,172.00	7,740.00
Furniture	36,500.00	-	36,500.00	34,675.00	-	-	34,675.00	1,825.00	1,825.00
Office Space	2,65,302.00	-	2,65,302.00	1,47,918.00	5,673.00	-	1,53,591.00	1,11,711.00	1,17,384.00
Motor Car	3,46,260.00	1,58,491.00	5,04,751.00	3,28,947.00	60,886.00	(3,28,947.00)	60,886.00	4,43,865.00	17,313.00
Mobile Phone	18,100.00	-	18,100.00	17,925.00	-	-	17,925.00	175.00	175.00
Paper Shredder	14,575.00	-	14,575.00	13,846.00	-	-	13,846.00	729.00	729.00
Printer	28,597.00	-	28,597.00	21,711.00	3,713.00	-	25,424.00	3,173.00	6,886.00
<b>Total</b>	<b>7,93,050.00</b>	<b>1,58,491.00</b>	<b>9,51,541.00</b>	<b>6,40,998.00</b>	<b>74,840.00</b>	<b>(3,28,947.00)</b>	<b>3,86,891.00</b>	<b>5,64,650.00</b>	<b>1,52,052.00</b>
<b>PREVIOUS YEAR</b>	<b>7,84,597.00</b>	<b>8,453.00</b>	<b>7,93,050.00</b>	<b>6,18,993.00</b>	<b>22,005.00</b>	<b>-</b>	<b>6,40,998.00</b>	<b>1,52,052.00</b>	

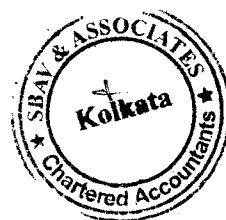


**M/S CLASSIC GROWERS LIMITED**

**Annexure 'A'**

	AS AT 31st March, 2018			Amount (Rs) AS AT 31st March, 2017		
<b>OTHER INVESTMENT</b>						
<b>Unquoted, fully paid- up</b>	Face	No. of		Face	No. of	
<b>Investments in Equity Instruments</b>	Value	Shares/ Units		Value	Shares/ Units	
<b>Of Associates (at cost)</b>						
Biltech Engineers (P) Ltd.						
Class - A * Equity Shares	10/-	39,580	3,95,800.00	10/-	39,580	3,95,800.00
Class - B Equity Shares	10/-	41,420	4,14,200.00	10/-	41,420	4,14,200.00
Aavash Construction (P) Ltd.	10/-	1,000	6,00,000.00	10/-	1,000	6,00,000.00
Achievement Builders (P) Ltd. (Cost Rs.25000000/-, diminution provided for Rs.288908/-)	10/-	2,50,000	2,47,11,092.00	10/-	2,50,000	2,47,12,500.00
Anulya Mercantile (P) Ltd.	10/-	10,000	20,000.00	10/-	10,000	20,000.00
Shintex Trading (P) Ltd. (Cost Rs.700000/-, diminution provided for Rs.185532/-)	10/-	14,000	5,14,468.00	10/-	14,000	6,38,260.00
Shillok Vyapaar (P) Ltd.	10/-	10,800	21,600.00	10/-	10,800	21,600.00
Shiraj Traders (P) Ltd. (Cost Rs.549800/-, diminution provided for Rs.537094/-)	10/-	29,900	12,706.00	10/-	29,900	2,04,455.00
BSBK Pvt. Ltd.	100/-	78,000	78,00,000.00	100/-	78,000	78,00,000.00
Pintex Vyapaar (P) Ltd.	10/-	16,000	32,000.00	10/-	16,000	32,000.00
Pride Infrastructure (P) Ltd.	10/-	520	52,000.00	10/-	520	52,000.00
<b>6% Non-convertible, redeemable Preference Share</b>						
Aavash Construction (P) Ltd.	10/-	20,000	10,00,000.00	10/-	20,000	10,00,000.00
<b>Of Other than Associates</b>						
Incone Finance Ltd.	10/-	1,00,000	10,00,000.00	10/-	1,00,000	10,00,000.00
<b>Others</b>						
Paintings			54,09,270.00			54,09,270.00
<b>Total</b>			<b>4,19,83,136.00</b>			<b>4,23,00,085.00</b>
Aggregate Amount of Unquoted Investment			3,65,73,866.00			3,68,90,815.00
Aggregate Amount of Other Investment			54,09,270.00			54,09,270.00
Aggregate provision for diminution in value of Investment			10,11,534.00			6,94,585.00
Total Value of all Investments			<b>4,19,83,136.00</b>			<b>4,23,00,085.00</b>

\* Note : 1, The Class 'A' Shareholders do not have any right of property in the event of liquidation of Company.



## M/S CLASSIC GROWERS LIMITED

### RBI directions 'II'

PARTICULARS AS PER NBFC DIRECTIONS as on 31st March, 2018 (as required in terms of paragraph 18 of Non-Systematically Important Non-Deposit taking Company (Reserve Bank), Directions, 2016.

		(Rs.in lacs)	
Particulars			
<b>Liabilities side :</b>			
(1)	<b>Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:</b>	Amount out-standing	Amount overdue
	(a) Debentureres : Secured	--	--
	: Unsecured	--	--
	(other than falling within the meaning of public deposits)		
	(b) Deferred Credits	--	--
	(c) Term Loans	--	--
	(d) Inter-corporate loans and borrowing	--	--
	(e) Commercial Paper	--	--
	(f) Public Deposits*	--	--
	(g) Other Loans (specify nature)	--	--
	*Please see Note 1 below		
(2)	<b>Break-up of (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):</b>	Amount out-standing	Amount overdue
	(a) In the form of Unsecured debentures	--	--
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	--	--
	(c) Other Public deposits*	--	--
	*Please see Note 1 below		
<b>Assets side:</b>		Amount outstanding	
(3)	<b>Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :</b>		
	(a) Secured	--	
	(b) Unsecured	747.15	
(4)	<b>Break up of Leased Assets and stock on hire and other assets counting towards AFC activities</b>		
	(i) Lease assets including lease rentals under sundry debtors:		
	(a) Financial lease	--	
	(b) Operating lease	--	
	(ii) Stock on hire including hire chares under sundry debtors:		
	(a) Assets on hire	--	
	(b) Repossessed Assets	--	
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed	--	
	(b) Loans other than (a) above	--	



## (Rs.in lacs)

\*\*\* As per last available audited Balance sheet (i.e. 31.03.2018) except in some cases upto 31.03.2017.





## M/S CLASSIC GROWERS LIMITED

(7) Other Information

(Rs.in lacs)

Particulars		Amount
(i)	Gross Non-Performing Assets	
	(a) Related Parties	--
	(b) Other than related parties	--
(ii)	Net Non-Performing assets	
	(a) Related parties	--
	(b) Other than related parties	--
(iii)	Assets acquired in satisfaction of debt	--

